

GHANI CHEMICAL INDUSTRIES LIMITED

PROCEDURE FOR E-VOTING AND VOTING THROUGH POSTAL BALLOT

In continuation to our notice of Annual General Meeting (AGM) of Ghani Chemical Industries Limited (“the Company) published on October 07, 2025, in accordance with the Companies (Postal Ballot) Regulations, 2018, the right to vote through electronic voting facility (e-voting) and voting by post (Postal Ballot) shall be provided to the members of the Company for special business agenda item Nos. 5 to 11 in the manner and subject to the conditions contained in the said regulations.

The Board of Directors of the Company has appointed M/s. Digital Custodian Company Limited, as Service Provider and M/s. Nasir Jamil & Co. Chartered Accountants, as Scrutinizer under the Companies (Postal Ballot) Regulations, 2018. Both the above (Service Provider & Scrutinizer) are fulfill all the eligibility criteria as laid down by the Regulations and have the necessary knowledge and experience.

Procedure for E-Voting

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business i-e; October 20, 2025.

E-voting will start on October 24, 2025 at 09:00 AM and close on October 27, 2025 at 5:00 PM. Members can cast their votes at any time during this period. Once members vote on a resolution, they shall not be allowed to change it.

Procedure for voting through Postal Ballot

The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company’s registered address, 10-N, Model Town Extension, Lahore or email at posballotagmgcil25@ghaniglobal.com by October 27, 2025 one day before the Annual General Meeting. The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company’s website www.ghaniglobal.com/ghanichemicals for download.



GHANI CHEMICAL INDUSTRIES LIMITED

POSTAL BALLOT PAPER

Ballot Paper for voting through post for the Special Businesses at the Annual General Meeting to be held on Tuesday, October 28, 2025, at 10:30 a.m. at registered office 10-N, Model Town Extension, Lahore and through video conferencing.

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

Business Address: The Chairman, Ghani Chemical Industries Limited, 10-N, Model Town Ext., Lahore,
Attention of the Company Secretary
E-mail address: posballotagmgcil25@ghaniglobal.com
Phone: +92-42-35161424-5, website: www.ghaniglobal.com/ghanichemicals

Name of shareholder/joint shareholders	
Registered Address of shareholder(s)	
Number of shares held	
Folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the Special Resolution(s) through postal ballot by conveying my/our assent or dissent to the following agenda by placing tick (√) mark in the appropriate box below:

(In case if both the boxes are marked as (√), your poll shall be treated as “Rejected”)

Agenda Item No. 5 to 11:

Agenda Item No.	Nature and Description of Special Resolution	No. of Ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
5.	<p>“Resolved That RESOLVED THAT approval of the investment in Ghani Global Holdings Limited (GGL/the Holding Company) by the shareholders of the Company (Ghani Chemical Industries Limited/GCIL) under section 199 of the Companies Act, 2017, be and is hereby granted to increase from Rs. 200 million to Rs. 300 million (Rupees Three Hundred Million) through long-term loans and advances, subject to the other terms and conditions specified in the statement under Section 134(3) of the Companies Act, 2017.</p> <p>“FURTHER RESOLVED THAT the resolutions as mentioned above shall be valid for a period of three years from the date of approval by the shareholders, and that the Chief Executive Officer and/or Company Secretary of the Company are hereby singly authorized to undertake the decision of the said investment as and when required. They are also empowered to take all necessary, incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.”</p>			
6.	<p>“RESOLVED THAT approval of investment in Ghani Global Glass Limited (GGGL/associated Company) by shareholders of the Company (Ghani Chemical Industries Limited/GCIL) under section 199 of the Companies Act, 2017 be and is hereby accorded to enhance</p>			

	<p>from Rs. 1,300 million to Rs. 1,500 million (Rupees Fifteen Hundred Million) by way of long term loans and advances as per terms and conditions mentioned in the statement under section 134(3) of the Companies Act, 2017.”</p> <p>“FURTHER RESOLVED THAT the resolutions as mentioned above shall be valid for a period of three years from the date of approval by the shareholders, and that the Chief Executive Officer and/or Company Secretary of the Company are hereby singly authorized to undertake the decision of the said investment as and when required. They are also empowered to take all necessary, incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.”</p>			
7.	<p>“RESOLVED THAT approval of investment in Ghani ChemWorld Limited (GCWL/associated Company) by shareholders of the Company (Ghani Chemical Industries Limited/GCIL) under section 199 of the Companies Act, 2017 be and is hereby accorded to enhance from Rs.1,500 million to Rs.2,000 million (Rupees two thousand Million) by way of long term loans and advances as per terms and conditions mentioned in the statement under section 134(3) of the Companies Act, 2017.”</p> <p>“FURTHER RESOLVED THAT the resolutions as mentioned above shall be valid for a period of three years from the date of approval by the shareholders, and that the Chief Executive Officer and/or Company Secretary of the Company are hereby singly authorized to undertake the decision of the said investment as and when required. They are also empowered to take all necessary, incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.”</p>			
8.	<p>“RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 1,000 million to the bank(s) for financing facility to its associated company named Ghani ChemWorld Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.”</p> <p>“Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.”</p>			
9.	<p>“RESOLVED that approval of shareholders of the Company (Ghani Chemical Industries Limited) be and hereby is hereby accorded to disinvest the investment of 50,000 ordinary shares of Rs. 10/- each from its associated company, namely, Ghani ChemWorld Limited (GCWL), to the directors of the Company at the prevailing market price, but not less than par value.”</p> <p>“FURTHER RESOLVED THAT Mr. Mahmood Ahmad, Independent Director and Mr. Farzand Ali, Company Secretary of the Company, be and are hereby jointly authorized and empowered</p>			

	<p>to take all decisions and sign the documents for the purposes of carrying out the said disinvestment.”</p> <p>“FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby singly authorized to do all acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the resolutions as mentioned above and for matters connected therewith or incidental thereto, and to take all necessary steps as required under the law or otherwise for filing/completion of disinvestment formalities.”</p>			
10.	<p>“RESOLVED THAT in supersession of the existing Employee Stock Option Scheme approved by the shareholders in Extra Ordinary General Meeting dated December 20, 2022, Employee Stock Option Scheme (the “Scheme”) be and is hereby replaced in accordance with Section 83(A) of the Companies Act, 2017, and Chapter VI – Employee Stock Option Scheme under the Companies (Further Issue of Shares) Regulations, 2020 as per Annexure A.”</p> <p>“FURTHER RESOLVED THAT each of the Chief Executive Officer, the Chief Financial Officer, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolutions.”</p>			
11.	<p>“RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantees up to Rs. 500 million to the bank(s) for financing facility (ies) to its holding company named Ghani Global Holdings Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.”</p> <p>“Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.”</p>			

NOTES:

1. Dully filled-in and signed original postal ballot should be sent to the Chairman at above mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman of the meeting on or before Monday, October 27, 2025, during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of the Company <https://www.ghaniglobal.com/ghanichemicals> and member may download accordingly.

Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory

(In case of corporate entity, please affix company stamp)

Place: _____

Date: _____